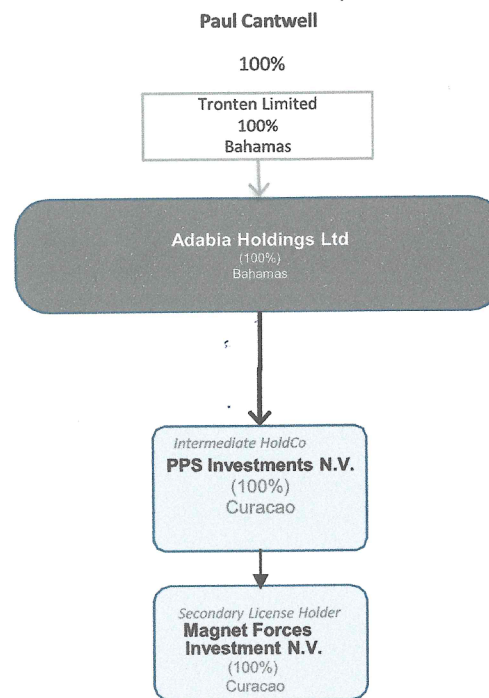


Adabia Holdings Ltd Group Structure



Privileged & Confidential